

## **Agreement on Mutual Support and Cooperation for Business Expansion into India**

Osaka Prefectural Government ("OPG"), Osaka Business Development Agency ("OBDA"), Mahindra Industrial Park Chennai Limited ("MIPC") and Sumitomo Corporation ("SC") (OPG, OBDA, MIPCL and SC will each be referred to as "**Party**" and collectively the "**Parties**") hereby enter into the following Agreement to promote the business expansion into India by the companies based in Osaka Prefecture (defined as companies having their head office or manufacturing base(s) in Osaka Prefecture, hereinafter "**Osaka Companies**").

### **Article I: Objective**

The Parties shall work together to support the business expansion into India by Osaka Companies, as introduced by OPG and OBDA, and provide necessary mutual cooperation.

### **Article II: Details of Cooperation and Coordination**

In order to fulfill the objective stated in Article I, the Parties shall mutually cooperate and coordinate as below.

- (1) MIPC or SC shall serve as a point of contact for consultation for Osaka Companies considering business expansion into India.
- (2) MIPC shall support visits to Tamil Nadu State, India, arranged either by Osaka Companies, OPG or OBDA .
- (3) When OPG or OBDA holds seminars on business opportunities in India for Osaka Companies, MIPC or SC shall make best efforts to dispatch speakers upon request from OPG or OBDA.
- (4) OPG or OBDA shall provide MIPC, through SC, with information on Osaka Companies that wish to expand their business into India, subject to the consent of such companies and as deemed necessary.
- (5) Each of the Parties shall, in principle, bear its own costs required for the implementation of each item in this Article, and shall determine such costs through mutual consultation as necessary.

### **Article III: Confidentiality**

No Parties shall disclose to any third party any confidential information related to the performance of this Agreement without prior written consent of the other Party/Parties.

### **Article IV: Term of Validity**

The term of validity of this Agreement shall be one (1) year from the date of execution hereof ("Term"). However, unless any Party gives written notice to other Parties of its intention not to renew this Agreement at least three (3) months prior to the expiration of the Term, this Agreement shall be automatically renewed for another period of one (1) year, and the same shall apply thereafter. Notwithstanding the foregoing, if all Parties agree in writing to terminate this Agreement, it shall terminate at the time set out in such written agreement, without regard to the Term.

### **Article V: Consultation on Doubts**

If any doubt arises regarding any matter not stipulated in this Agreement or the implementation of this Agreement, the Parties shall consult with each other and resolve the matter in good faith. The Parties shall not prevent OPG and OBDA from entering into any partnership similar to this Agreement with companies other than the industrial parks which MIPC and SC are involved in.

### **Article VI: Language**

This Agreement is executed in both English and Japanese. The English version shall be the original, and the Japanese version is prepared

for reference purposes only. In the event of any conflict or inconsistency between the two versions, the English version shall prevail.

This Agreement is not legally binding and is intended to express the spirit and good faith of the Parties to achieve the objectives set forth in Article I.

As evidence of the execution of this Agreement, four (4) original copies of this document have been prepared, signed by the Parties, with each Party retaining one (1) copy.

14th July, 2025

**Osaka Prefectural Government (OPG)**

1-14-16 Nanko-kita, Suminoe-ku, Osaka City, Osaka, Japan

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HIROYUKI BABA

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SHIGEO FUKUDA

Head of Unit

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